



**For Immediate Release**

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## THE WALTON GROUP OF COMPANIES BREAKS GROUND ON CHISHOLM TRAIL RANCH

### ***Master-Planned Community is First Development to Begin Construction Since the Opening of the Chisholm Trail Parkway***

**FORT WORTH, TEXAS, October 15, 2015** - The Walton Group of Companies (Walton), a privately held, multi-national real estate investment and development group in Texas, with U.S. headquarters in Scottsdale, Arizona, has announced it has broken ground at Chisholm Trail Ranch, a master-planned community of residential homes and commercial properties. Walton's 261-acre residential project is the first new development to begin construction along the \$1.4 billion Chisholm Trail Parkway, which opened in May, 2014. Construction financing is being provided by Southwest Bank of Fort Worth, Texas.

Chisholm Trail Ranch is located at the intersection of the Chisholm Trail Parkway and McPherson Blvd., less than a 12-minute drive to downtown Fort Worth. The community is part of the Crowley Independent School District and will be served by a new elementary school, which will be part of the first phase of the development. Chisholm Trail Ranch will include approximately 1,100 single-family residential homes.

"We're excited to break ground in this landmark first project along Chisholm Trail Parkway and we look forward to creating a vibrant, master-planned community in this growth corridor," said John Vick, Regional President, Walton Development and Management, South. "Residents of Chisholm Trail Ranch will have an onsite elementary school, and we're proud to be working with the Crowley Independent School district in designing this new school."

Chisholm Trail Ranch will be part of an expansive hike-and-bike trail system linking existing parks and school sites throughout the area. It also features the City of Fort Worth's new 75-acre Chisholm Trail Park, anchored by the newly opened Chisholm Trail Community Center, all immediately adjacent to existing and new development along McPherson Blvd.

"The ground-breaking marks the beginning of an important new community at Chisholm Trail Ranch," said Fort Worth City Councilman Jungus Jordan. "Having worked closely with Walton on this project, I believe it's a strong step in the right direction toward spurring economic development and growth in this part of Fort Worth."

Walton will oversee the horizontal infrastructure improvements serving Walton's single-family residential parcels within the 600-acre Chisholm Trail Ranch master plan. The land was purchased from Stratford Land and the real estate investment firm Legacy Capital, who will be executing the commercial component of the project.

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“Walton has a proven track record for transitioning land into thriving communities,” said Peter Aberg, Partner at Legacy Capital. “With Walton’s investment and development, Chisholm Trail Ranch is well-positioned for success as a center for residential, commercial and retail development.” Aberg said, “now that we are starting the residential portion of the development, we expect to have significant retail activity in the next few years. We have several retailers expressing a strong interest in our commercial corners.”

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### **About Walton**

The Walton Group of Companies (Walton) is a privately-owned, multi-national real estate investment, planning, and development firm concentrating on the research, acquisition, administration, planning and development of strategically located land in major North American growth corridors. With nearly 97,000 acres of land under administration and management, Walton is one of North America’s premier land asset administrators and managers.

Walton has been in business for more than 30 years. We take a long-term approach to land planning and development. Our industry-leading expertise in real estate investment, land planning and development uniquely positions Walton to responsibly transition land into sustainable communities where people live, work and play. Our goal is to build communities that will stand the test of time: hometowns for present and future generations.