

Contact:  
Rick Abbruzzese  
917.608.0325  
[rabbruzzese@walton.com](mailto:rabbruzzese@walton.com)

## WALTON GROUP OF COMPANIES ANNOUNCES EDWARD FLEMING AS NEW COO

### *FLEMING TO MANAGE DAY-TO-DAY OPERATIONS FOR WALTON'S LANDHOLDINGS AND DEVELOPMENTS*

**RESTON, VA** (October 3, 2014) – The Walton Group of Companies announced today that Colonel Edward Fleming, US Army, Retired has joined Walton Development and Management (WDM) as Chief Operating Officer for North America. In this new role, Colonel Fleming will manage the day-to-day operations for Walton's 88,000 acres of land under administration and 21 development projects throughout the United States and Canada. As a top executive, Colonel Fleming will play a vital role in helping to shape the future of the Walton Group of Companies.

Before joining Walton, Colonel Fleming was the Executive Director of Civil Works and Emergency Operations for the United States Army Corps of Engineers, where he was part of the leadership team that had oversight responsibility of a 194-person directorate managing the nation's \$5.4 billion civic works program comprised of infrastructure with a capital stock value of \$192 billion, 170 field offices and 23,000 employees.

"We are very fortunate that someone with Colonel Fleming's extensive experience, strong leadership skills and proven track record executing large projects has chosen to join the Walton Group of Companies," said Bill Doherty, CEO, Walton Group of Companies. "Colonel Fleming will be an asset to Walton as we continue to grow and become one of North America's largest developers and land asset managers."

During his distinguished career with the US Army, Colonel Fleming managed some of the most pressing and high-profile infrastructure challenges faced by the United States. Following Hurricane Katrina, Colonel Fleming managed the reconstruction of the \$14.5 billion Hurricane and Storm Damage Risk Reduction System in greater New Orleans. The project included 133 miles of levees, floodwalls and gates and the largest drainage pump station in the world. He also oversaw the adjudication of more than 1,800 federal permits each year under the Clean Water and Rivers and Harbors Acts balancing the need for environmental protection and economic development.

"I am thrilled to be joining the Walton Group of Companies and look forward to using my experience in project management, financial forecasting and infrastructure development to help them continue their practice of designing and planning master-planned communities where people live, work and play," said Mr. Fleming. "In particular, Walton has a strong record of working together with local communities to solve regional infrastructure problems and I look forward to helping them implement those plans."

Mr. Fleming holds a B.A. in Civil Engineering Management from the United States Military Academy at West Point, an M.S. in Environmental Engineering from the University of Maryland, College Park and an M.S. in National Security Strategy from the National Defense University in Washington, DC.

#### About Walton

The Walton Group of Companies (Walton) is a family-owned, multinational real estate investment, planning, and development group concentrating on the research, acquisition, administration, planning and development of strategically located land in major North American growth corridors. With more than 88,000 acres of land under administration and management, Walton is one of North America's premier land asset administrators and managers.

Walton has been in business for over 30 years. We take a long-term approach to land planning and development. Our industry-leading expertise in real estate investment, land planning and development uniquely positions Walton to responsibly transition land into sustainable communities where people live, work and play.

Our communities are comprehensively designed in collaboration with local residents for the benefit of all community stakeholders. Our goal is to build communities that will stand the test of time: hometowns for present and future generations.

###